

**ENERGY TEAM** The team is active in the untapped energy markets of Turkey that offer both national and international investors bright prospects and superior returns.

- Soaring local demands in oil, natural gas and power
- Current deregulations and restructurings in the energy markets that define emerging business lines while refining the existing ones attracting investors from various segments
- Significant potential as a bridge country due to abundance of resources in the countries nearby.

**INFORMATION AND COMMUNICATION TECHNOLOGY TEAM** Team is formed to benefit from the significant future growth expected in the Turkish ICT sector as the effects of the economic crisis diminish. Turkey has a young population of 30 million closely following technological developments and the telecommunications liberalization will be taking place by the beginning of 2004

**FINANCIAL INSTITUTIONS TEAM** The financial sector that the team is active in has a high growth and lucrative return potential

- Increasing savings and investment base
- Regression of public sector activity
- Developing capital markets with increasing size and volume
- Transforming social security system, enlargement potential in customer base for insurance
- Introduction of pension system

**MANUFACTURING & WHOLESALE TEAM** The manufacturing and wholesale sectors provide appropriate investment opportunities through the incentives provided by the government, growing experience, and low labor costs.

- Ford, Fiat adopted Turkey as production centers (3/4 of all automobiles manufactured is exported, 3.4 billion USD, as of year 2001)
- Total Turkish textile exports add up to 10 billion USD, as of year 2001
- Successful Turkish textile firms such as Mavi Jeans (one of the best 100 companies in US Men Apparel)

**AGRICULTURE AND FMCG TEAM** This team is formed to take advantage of agriculture sector -constitutes 14% of GDP of Turkey- with low material and labor costs as the main prospects, and the prior unorganized food manufacturing sector with corporations transforming into professional companies with intense corporate governance projects. The agriculture and retail team is active in the Turkish Retail Sector with a market size of 60 billion USD. Half of the market stake in which special retailing shows great prospects for future is highly fragmented and competitive. During the transformation in the sector for the last 2 years, the inefficient chains are closed leading to higher concentration and increased profitability of the market. International developed labels in the edge of entering the borders. This team is also responsible for the Turkish Logistics Sector, which is in its early development stage, shows a great prospect for the share of value added products and specialized niche players.