

Dividend Distribution Policy

The articles of association (article 16) set the principle of distributing first dividends in the ratio and amount as determined by the Capital Markets Board (CMB) from out of the attributable profit and advances on dividends as well.

The Board of Directors - aiming to grow the business lines of the company and make the shareholders gain high dividend as a listed company- presents the dividend distribution proposals for approval of the General Assembly taking into consideration;

- a) Preserving the delicate balance between the expectations of our Shareholders and Is Investment's need to grow,
- b) The profitability of the Company.

The dividend policy espoused by the Board of Directors is based on the principle of proposing to the General Assembly the distribution of at least 30% of the attributable profit as bonus shares and/or in cash.

In case of the dividend distribution decision is taken by the General Assembly, care will be paid to effect the dividend payments as soon as possible, and in any case, until no later than the end of the fifth month, as stipulated by the applicable legislation.

No shares are privileged in terms of getting share from the profit.