

INFORMATION POLICY

The Information Policy of IS Investment has been accepted by the Board of Directors and disclosed to the public.

The Main Frame of the Information Policy

IS Investment makes declarations and gives information about developments, which do not carry any trade secret characteristics within the frame of the Turkish Commercial Code, applicable regulations and the Capital Market Law in particular and which could affect the investment decisions of investors and the value of our capital market instruments traded at the exchange and while doing so it follows the corporate governance principles.

The main purpose of the information policy is to transmit the necessary information and declarations, which are not within the scope of trade secret, to shareholders, investors, employees, customers and other related parties equally, on time, correctly, completely, comprehensible, easy and to the most possible minimum costs.

IS Investment, which makes an active approach regarding the adoption and application of the corporate governance principles, also puts in great effort to public disclosure and briefing about applicable regulations and to accomplish the best practices on an international basis. The information policy of IS Investment has been prepared within the above-mentioned scope, approved by the Board of Directors and put into effect.

Power and Responsibility

The information policy has been prepared by the Board of Directors. In IS Investment, the public disclosure and the monitoring, inspection and development of the information policy are under the power and responsibility of the Board of Directors. The Investor Relations department and the Assistant General Manager, who receives the reports of this department, are responsible for the coordination of the information function. The aforesaid authorized persons fulfill their duties in close cooperation with the Board of Directors and the Audit Committee.

Some of the Methods and Instruments used for Public Disclosure

Some of the methods and instruments to inform the public about the capital market regulations, the Turkish Commercial Code and other applicable regulations and the used instruments and applied methods are given below:

- The material event statements about the developments, which could affect the investment decisions of investors and the value of our capital market instruments traded at the exchange within the scope of the capital market regulations are reported to the concerned stock exchange or if necessary to the Capital Markets Board accurately and on time. The material event statements are signed by the

authorized persons, whose names have been announced to the concerned stock exchange, and published on our web site the same day in Turkish and in English and submitted for the investors' information.

- The financial statements, which have been prepared according to the capital market regulations, are delivered to the Istanbul Stock Exchange and to the Capital Markets Board within legal periods and then published on the web site of IS Investment.
- The Board of Director's annual and quarterly reports including the minimum information according to the concerned regulations are disclosed to the public together with financial statements. The annual report is prepared according to given times in the corporate governance principles and before the Annual General Meeting of Shareholders every year, submitted for the shareholders' information. In case the report is requested in printed version, it can be obtained by the Investor Relations department.
- If necessary press statements are made via media by the Chairman, the General Manager or his/her representative or by other authorities, who are approved by the aforesaid persons. During the press statements, necessary steps are taken to protect the trade secret, which has not been disclosed to public yet.
- The teleconferences, organized during various times and the road shows, organized on a national and international basis provide shareholders and other related parties with necessary information. The investor presentations in these information meetings and other information giving documents are published on our web site to inform our individual investors as well. If it is within the bounds of their responsibility the General Manager, concerned managers and Investor Relations department's managers attend these meetings organized by the Investor Relations department. If it is considered necessary the mentioned contact teams can also be extended.
- Investor Relations department submits all necessary information, particularly our financial and market performance, to shareholders and when necessary to rating agencies and corporations which prepare research reports about IS Investment and it assures that the information is interpreted correctly.
- All questions, asked by the shareholders by means of e-mail, mail, phone or during face-to-face meetings, are answered by the coordination of the Investor Relations department and while doing so necessary steps are taken to protect the confidentiality of trade secret.
- If there are news or reports in order to inform the public published by press organs on a national basis with different contents than the already announced information and if they are important enough to affect the investment decisions of investors and the value of our capital market instruments traded at the exchange, then Investor Relations department makes necessary announcements to the public without waiting for any warning, notice or request from the Capital Markets Board or any other responsible board. In addition to this, necessary disclosures are made whether the news or reports, which do not require a public disclosure liability according to applicable regulations, affect the investment decisions of investors and the value of our capital market instruments traded at the exchange and if it is considered

necessary the public is informed via material event statements. The Investor Relations department takes the necessary measures to closely monitor the news and reports announced by press organs or released to the public.

IS Investment Corporate Web Site

www.isinvestment.com

The “Investor Relations” sections of our corporate web site with Turkish and English language options are used as active information tools to carry out the information policy of our company and to inform the public.

Our Investor Relations web site provides any kind of information, considered necessary by the corporate governance principles and regulatory authorities, including information such as investor presentations about our annual and quarterly market and financial performance, Company policies and the Annual General Meeting of Shareholders, research and rating reports published about our company and share price performance. The Investor Relations section of our web site is regularly updated by the Investor Relations department and used as an active information tool.

Persons with Administrative Responsibility and Protection of the Trade Secret

The Board of Directors, Auditors and Executive Board Members of IS Investment are considered as “Persons with Administrative Responsibility” because they have regular direct and indirect access to trade secret due to their duties and authorities to make decisions, which could affect the commercial goals of the company.

Apart from that, information about which authorities will declare the material event statements to the public and how the confidentiality of the trade secret will be protected are determined by our internal regulations and announced to our employees.

In addition to this, the people, who are among the “List of persons, who have access to trade secret”, which is updated regularly, are informed in written form and against signature about the protection of the confidentiality of the trade secret and the responsibility not to use this information in the trade of capital market instruments of IS Investment.