

**INVITATION TO THE EXTRAORDINARY GENERAL MEETING OF
SHAREHOLDERS AND THE GENERAL MEETING OF (A) GROUP
PRIVILEGED SHAREHOLDERS OF
İŞ YATIRIM MENKUL DEĞERLER A.Ş.
(IS INVESTMENT)**

The Extraordinary General Meeting of Shareholders will meet on Monday the 18th January 2010 at 11:00; the General Meeting of (A) Group Privileged Shareholders will meet on Monday the 18th January 2010 at 11:30 at the address İş Kuleleri Kule-1 Kat: 41, 4. Levent Beşiktaş, ISTANBUL to discuss the following agenda topics.

The shareholders who have at least one (A) Group privileged share registered in their name or at least one B Group share can attend the Extraordinary General Meeting of Shareholders personally or via their deputized representatives.

The shareholders who have at least one (A) Group privileged share registered in their name can attend the General Meeting of (A) Group Privileged Shareholders personally or via their deputized representatives.

Our shareholders, who attend the Extraordinary General Meeting of Shareholders or the General Meeting of (A) Group Privileged Shareholders personally or via their deputized representatives, have to send in;

- The shareholders whose shares are kept by banks and intermediary institutions, their identification documents and blockage letters,
- Our legal person shareholders, the letter of authorizations of the representatives they have deputized and their blockage letters,
- Our shareholders, who will attend the meeting via their representatives, their blockage letters and their notarized letters of attorney as given an example below,

to our Company Headquarters on Wednesday the 13th January 2010 until the end of the shift the latest.

As it is legally mandatory that the blockage is still effective on the date of the meeting, whose shares are kept by the Merkezi Kayıt Kuruluşu A.Ş. (Central Registration Institution Inc.) and who submit an Investor General Assembly Blockage Form, to attend the meeting, the Investor General Assembly Blockage Form has to correspond to the General Assembly Blockage Report taken from the Central Registration Institution. In this respect, we inform our shareholders that the General Assembly Blockage Report taken from the Central Registration Institution is essential to attend the meeting.

Informational documents, power of attorney samples, amendment draft of the articles of association will be presented to the shareholders at our Company Headquarters and our web site www.isinvestment.com by the announcement date of invitation for the Extraordinary General Meeting of Shareholders and the General Meeting of (A) Group Privileged Shareholders.

There is no privilege among share groups in terms of voting and dividend right.

We kindly ask our shareholders to attend the meeting on the date and time given above.

Company Headquarters: İş Kuleleri Kule II Kat: 12 34330 4.Levent Beşiktaş /İSTANBUL