

POWER OF ATTORNEY

I appoint as my Proxy authorized to participate in the Ordinary General Meeting of Shareholders of İş Yatırım Menkul Değerler A.Ş. which will be held on Monday, April 28, 2008 at 10.30 in İş Kuleleri Kule 1 Kat: 40 4. Levent, Beşiktaş, Istanbul and to represent me in accordance with the opinions stated below, to vote, to make proposals and to sign the required documents.

A) CONTENT OF REPRESENTATION POWER:

- a) The Proxy is authorized to vote in accordance with his/her opinion for all Agenda items.
- b) The Proxy is authorized to vote in accordance with below stated instructions for Agenda items.
Instructions: (Special instructions are written)
- c) The Proxy is authorized to vote in accordance with the Company Management's suggestions.
- d) The Proxy is authorized to vote in accordance with below written instructions for the other matters which may emerge during the Meeting. (In case there is no instruction, the Proxy votes freely.)
Instructions: (Special instructions are written)

B) SHARE CERTIFICATE OWNED BY THE SHAREHOLDER:

- a) Order and Serial,
- b) Number,
- c) Quantity – Nominal Value,
- d) Whether there is preferential right in voting,
- e) Whether it is registered or bearer share certificate.

SHAREHOLDER'S NAME, SURNAME or TITLE
SIGNATURE
ADDRESS

Note: One of the options mentioned as (a), (b) or (c) is selected in section (A). An explication is given for the options (b) and (d).